

**SPANISH FLAT WATER DIST.
RATE INCREASE PUBLIC MEETING
MINUTES OF THE MEETING
APRIL 4, 2024**

Directors Present

Wesley Plunkett
Cheryl Bean
Julia Robinson
Megan Jepsen

Public Present

Mac Bean
Craig C Morton
Scott Reynolds

Staff Present

Steve Silva
Paul Quarneri
Ruthann Miller

MEETING CALLED TO ORDER: 6:10 pm

Wes calls the meeting to order and two letters of protest are present at the start of the meeting.

Paul: According to the P&L in 2021 we lost \$17,000. In 2022 we earned \$22,000 and in 2023 we earned \$25,000. Unfortunately, because substantial operating costs have increased, even with these earnings, we cannot keep up. Our wastewater pond fees have increased by 8% resulting in an extra annual \$2,000 expenditure with no added benefits for our money spent. We've been putting off repairs unless they were necessary for production to save money.

Craig: The stores on Knoxville Rd. dropped their connections, right?"

Wes: Yes, they did. Should a new owner purchase the stores we can charge commercial connection fees.

Paul: Since we only have about \$25,000 in excess of our daily operations we have no money for repairs or any significant or unexpected damage or repair. If the Spanish Flat Mobile Villa starts renting again we could look forward to about \$7,000 more in monthly revenue.

Mac: How much will the rate increase bring in?

Ruthann: It will bring in \$3,300 monthly and \$39,600 annually.

Wes: Years ago, LAFCO recommended we have one million in the bank; we're nowhere near close to that.

Craig: The mobile villa may not be up and running until next year because PG&E are not setting up new connections fast enough.

Wes: We are going to conclude this meeting and with only two letters of protest our rate increase has passed and will take effect on May 1, 2024.

Meeting Adjourned: 6:24 pm